



buildinghope

Back-to-School News

Building Hope Welcomes 5,000 Students to New Schools This Year

For many of us working to create quality educational options for students, the term back-to-school generates the same sense of excitement for us as it does for parents and children across the country.

Our excitement is due to seeing student enrollment increasing every September in quality charter schools. We believe that under-served children who have access to a quality K-12 education will have an equal opportunity to achieve success in life.

We are proud to share our contributions to quality charter school growth for the 2015-2016 school year:

- Through our **Property Development Service** Building Hope acquired and developed close to \$20 million in school buildings to lease, at below market rates, to three charter schools: *Carpe Diem San Antonio, TX* * *Athenian Academy Tampa, FL* * *University Prep West Palm Beach, FL*.
- Building Hope assisted two — *Monument Academy* * *Washington Global* — of the three new charter schools authorized to open in the District of Columbia for the 2015-2016 school year by providing **Project Management Services** consisting of planning, site and building acquisition, design and construction management, and below market project financing.
- Through **the Charter School Incubator Initiative** – a public/private partnership between Building Hope and the Office for the State Superintendent of Education which provides start-up facilities in Washington, DC – four public charter schools expanded their enrollments: *Meridian* * *DC Scholars* * *Ingenuity Prep* * *DC International*.
- Building Hope provided over \$8 million in “last dollar” **Facilities Financing** consisting of direct loans and credit enhancements at below market rates to charter schools around the country: *Freire High School Wilmington, DE* * *Encore Academy New Orleans, LA* * *The Academy Chubbuck, ID* * *Two Rivers Washington, DC* * *Achievement Prep Washington, DC*.

If you are a public charter school with facility needs or an investor that is interested in joining us to create more quality K-12 education options in under-served communities, please contact us at info@bhope.org or (202) 457-1989.